

Siaw Frimpong

Professor · Department of Finance
University of Cape Coast

ORCID [0000-0003-4161-321X](https://orcid.org/0000-0003-4161-321X) · Google Scholar scholar.google.com/citations?user=CaBkHfgAAAAJ&hl=en · Profile scholar.ucc.edu.gh/staff/0c0a18f1-8e08-4c7b-b411-a3a2b3c9e729

RESEARCH

Interests Financial Literacy · Financial Inclusion · Small business finance and Working capital management
Areas Economics and Econometrics · Accounting · Finance · General Economics, Econometrics and Finance · Information Systems · Business and International Management

RESEARCH SUMMARY

41	867	15	19	4.69	43%
Publications	Citations	h-index	i10-index	Field-weighted impact	World top 10%

Counted from the 41 publications listed below, 2002–2026. Field-weighted impact is the mean over the 30 works scored for it; 1.00 is the world average for works of the same field, type and year. 13 of the 30 papers scored for it are among the world's most cited tenth for their field, type and year.

POSITIONS

University of Cape Coast 2003–present
Department of Finance, Cape Coast, Ghana

EDUCATION AND QUALIFICATIONS

PhD 2011–2014
Department of Accounting and Finance, Kenyatta University, Nairobi, Kenya

PUBLICATIONS

Journal articles 40

1. Dickson Antwi Berkomah, **Siaw Frimpong**, George Tweneboah, John Kingsley Woode, Emmanuel Assifuah-Nunoo (2026). Connectedness between cryptocurrency and African equities: Evidence from a time-varying approach. *Strategic Business Research*. <https://doi.org/10.1016/j.sbr.2025.100045>
2. Isaac Bright Hurson, **Siaw Frimpong**, Samuel Dorhetso, Elizabeth Dede Pardie, Isaac Commey (2025). Assessing The Impact of Financial Risk Tolerance on Household Wealth. *International Journal of Business Management and Economics*. <https://doi.org/10.47747/ijbme.v6i4.3052>
3. Isaac Bright Hurson, **Siaw Frimpong**, Samuel Dorhetso, Emmanuel Yanney, Ruby Norkor Noi (2025). Effects of Financial Literacy On Financial Decision-Making and Household Wealth Creation. *International Journal of Business Management and Economics*. <https://doi.org/10.47747/ijbme.v6i4.3063>
4. Isaac Bright Hurson, **Siaw Frimpong**, Samuel Narh Dorhetso (2025). How Financial Risk Tolerance Mediates Between Financial Literacy and Household Wealth of Employees in Ghana. *Research Journal of Finance and Accounting*. <https://doi.org/10.7176/rjfa/16-9-03>
5. Samuel Kwaku Agyei, **S Frimpong** (2024). Bookkeeping practices and SME performance: The intervening role of owners' accounting skills. *Heliyon*. [https://www.cell.com/heliyon/fulltext/S2405-8440\(23\)11119-4](https://www.cell.com/heliyon/fulltext/S2405-8440(23)11119-4)
6. Victoria Abena Nutassey, **Siaw Frimpong**, Samuel Kwaku Agyei, Doris Amoako (2024). Financial literacy induced financial well-being in Ghana : Does financial inclusion mediate? *Thunderbird International Business Review*. <https://doi.org/10.1002/tie.22381>

7. Bernice Nkrumah-Boadu, George Tweneboah, Siaw Frimpong (2024). On the partial impact of uncertainties on the nexus between macroeconomic fundamentals in West Africa. *Heliyon*. <https://doi.org/10.1016/j.heliyon.2024.e35976>
8. Siaw Frimpong, Mawusi Ayisat Yusuf, Ebenezer Boateng, Kwadwo Ankomah, Mac Junior Abeka (2023). Financial inclusion, economic freedom and financial stability in sub-Saharan Africa. *Thunderbird International Business Review*. <https://doi.org/10.1002/tie.22341>
9. Victoria Nutassey, Samuel Agyei, Siaw Frimpong, Kaku NoKoe (2023). Introducing electronic transaction levy in Ghana: A possible curse or a blessing? The public's perception. *Cogent Economics & Finance*. <https://doi.org/10.1080/23322039.2023.2167361>
10. Vincent Adela, Samuel Kwaku Agyei, Siaw Frimpong, Damankah Beatrice Awisome, Ahmed Bossman, Robert Ofori Abosompim, Joseph Kofi Obeng Benchie, Abdul Mujeeb Agyemang Ahmed (2023). RETRACTED: Bookkeeping practices and SME performance: The intervening role of owners' accounting skills. *Heliyon*. **Retracted**. <https://doi.org/10.1016/j.heliyon.2023.e23911>
11. Victoria Abena Nutassey, Siaw Frimpong, Samuel Kwaku Agyei (2023). Revisiting the Role of Institutional Structures in the Relationship Between Trade Openness and Poverty Reduction in Sub-Saharan Africa. *The International Trade Journal*. <https://doi.org/10.1080/08853908.2023.2253903>
12. Daniel Agyapong, Paul Jones, Rosemond Boohene, Gloria K.Q. Agyapong, Siaw Frimpong, Francis O. Boachie-Mensah (2022). Analysis of Socio-Demographics of Necessity-driven Entrepreneurs in Selected Cities in Ghana. *Journal of Business and Enterprise Development (JOBED)*. <https://doi.org/10.47963/jobed.v10i.890>
13. Razak M. Gyasi, Siaw Frimpong, Richard Bruce Lamptey, Gilbert Kwabena Amoako, Gershim Asiki, Anokye M. Adam (2022). Associations of financial inclusion with physical activity participation in later life. *Heliyon*. <https://doi.org/10.1016/j.heliyon.2022.e09901>
14. Camara K. Obeng, Siaw Frimpong, Gilbert K. Amoako, Samuel K. Agyei, Emmanuel Asafo-Adjei, Anokye M. Adam (2022). Asymmetric Exchange Rate Pass-Through to Consumer Prices in Ghana: Evidence from EMD-NARDL Approach. *Journal of Mathematics*. <https://doi.org/10.1155/2022/9075263>
15. Emmanuel Asafo-Adjei, Siaw Frimpong, Peterson Owusu Junior, Anokye Mohammed Adam, Ebenezer Boateng, Robert Ofori Abosompim (2022). Multi-Frequency Information Flows between Global Commodities and Uncertainties: Evidence from COVID-19 Pandemic. *Complexity*. <https://doi.org/10.1155/2022/6499876>
16. Siaw Frimpong (2022). On the Macroeconomic Conditions of West African Economies to External Uncertainty Shocks. *Risks*. <https://doi.org/10.3390/risks10070138>
17. Philomina Araba Sam, Siaw Frimpong, Stephen Kendie (2022). Personal finance behaviour: a reasoned action approach. *International Journal of Social Economics*. <https://doi.org/10.1108/ijse-02-2021-0097>
18. Peterson Owusu Junior, Siaw Frimpong, Anokye M. Adam, Samuel K. Agyei, Emmanuel N. Gyamfi, Daniel Agyapong, George Tweneboah (2021). COVID-19 as Information Transmitter to Global Equity Markets: Evidence from CEEMDAN-Based Transfer Entropy Approach. *Mathematical Problems in Engineering*. <https://doi.org/10.1155/2021/8258778>
19. Samuel Kwaku Agyei, Zangina Isshaq, Siaw Frimpong, Anokye Mohammed Adam, Ahmed Bossman, Oliver Asiamah (2021). COVID-19 and food prices in sub-Saharan Africa. *African Development Review*. <https://doi.org/10.1111/1467-8268.12525>
20. Siaw Frimpong, Emmanuel N. Gyamfi, Zangina Ishaq, Samuel Kwaku Agyei, Daniel Agyapong, Anokye M. Adam (2021). Can Global Economic Policy Uncertainty Drive the Interdependence of Agricultural Commodity Prices? Evidence from Partial Wavelet Coherence Analysis. *Complexity*. <https://doi.org/10.1155/2021/8848424>
21. Razak M. Gyasi, Siaw Frimpong, Gilbert Kwabena Amoako, Anokye M. Adam (2021). Financial inclusion and physical health functioning among aging adults in the sub-Saharan African context: Exploring social networks and gender roles. *PLoS ONE*. <https://doi.org/10.1371/journal.pone.0252007>
22. Jacob Akomeah, Raymond Agumeh, Siaw Frimpong (2020). Credit Risk Management and Financial Performance of Listed Banks in Ghana. *Research Journal of Finance and Accounting*. <https://doi.org/>

23. Emmanuel Asafo-Adjei, Daniel Agyapong, Samuel Kwaku Agyei, **Siaw Frimpong**, Reginald Djimatey, Anokye M. Adam (2020). Economic Policy Uncertainty and Stock Returns of Africa: A Wavelet Coherence Analysis. *Discrete Dynamics in Nature and Society*. <https://doi.org/10.1155/2020/8846507>
24. VA Nutassey, **Siaw Frimpong** (2020). The role of corruption in financial development-foreign direct investment nexus in Sub-Saharan African countries. *International Journal of Business, Economics and Law*. <https://www.academia.edu/download/87442911/IJBEL23-K23-263.pdf>
25. Edward Nii Amar Amarteifio, **Siaw Frimpong** (2019). Investment readiness and access to external finance among Ghanaian small and medium-size enterprises. *International Journal of Entrepreneurship and Small Business*. <https://doi.org/10.1504/ijesb.2019.100104>
26. **Siaw Frimpong** (2018). Access to External Finance by Micro Small and Medium Manufacturing Enterprises in Kumasi Metropolis: Evidence on the Impact of Financial Management Practices. *European Journal of Business and Management*. <https://www.academia.edu/download/87442960/234628498.pdf>
27. **Siaw Frimpong** (2018). Access to Versus Usage of External Finance by Micro Small and Medium Enterprises in the Kumasi Metropolis. *Research Journal of Finance and Accounting*. <https://ir.ucc.edu.gh/items/bb99cb22-40e5-4979-9175-0aa2eced6d88>
28. **Siaw Frimpong** (2018). Working capital policies and value creation of listed non-financial firms in Ghana: a panel FMOLS analysis. *Business and Economic Horizons*. <https://doi.org/10.15208/beh.2018.51>
29. Anokye M. Adam, Mavis Opoku Boadu, **Siaw Frimpong** (2017). Does gender disparity in financial literacy still persist after retirement? Evidence from Ghana. *International Journal of Social Economics*. <https://doi.org/10.1108/ijse-06-2016-0159>
30. **S. Frimpong** (2017). Effect of Micro Savings on Poverty Reduction in Central Region of Ghana. *The International Journal of Business & Management*. https://www.academia.edu/download/101845068/Effects_20of_20micro_20savings.....pdf
31. **Siaw Frimpong** (2017). Effect of access to credit and financial services on poverty reduction in central region of Ghana. *International Journal of Business and Social Science*. <https://scholar.google.com/scholar?cluster=15604672366318010940&hl=en&oi=scholar>
32. Anokye M. Adam, **Siaw Frimpong**, Mavis Opoku Boadu (2017). Financial literacy and financial planning: Implication for financial well-being of retirees. *Business and Economic Horizons*. <https://doi.org/10.15208/beh.2017.17>
33. Otuo Serebour Agyemang, Millicent Kyeraa, Abraham Ansong, **Siaw Frimpong** (2017). Institutional structures and the strength of investor confidence in Africa. *International Journal of Law and Management*. <https://doi.org/10.1108/ijlma-03-2016-0033>
34. George Tweneboah, Daniel Agyapong, **Siaw Frimpong** (2016). Economic Integration and Exchange Rate Dynamics in the West African Monetary Zone. *The African finance journal*.
35. **Siaw Frimpong** (2014). Effect of demand side factors on access to external finance by micro, small and medium manufacturing enterprises in Kumasi metropolis, Ghana. *Unpublished Phd Thesis, School of Business, Kenyatta University, Kenya*. <https://scholar.google.com/scholar?cluster=16538532661085913937&hl=en&oi=scholar>
36. **Siaw Frimpong** (2012). Corporate social and environmental auditing: Perceived responsibility or regulatory requirement. *Research Journal of Finance and Accounting*. <https://www.academia.edu/download/76876348/1756.pdf>
37. **Siaw Frimpong** (2012). Owusu, CA, & Frimpong, S.(2012). Corporate Social and Environmental Auditing: Perceived Responsibility or Regulatory Requirement?. *Research Journal of Finance and Accounting*, 3 (4), 49-56.. <https://pure.royalholloway.ac.uk/en/publications/owusu-c-a-amp-frimpong-s-2012-corporate-social-and-environmental/>
38. **Siaw Frimpong** (2011). Speed of Adjustment of Stock Prices to Macroeconomic Information. *International Business and Management*. <https://scholar.google.com/scholar?cluster=11174380179891860980&hl=en&oi=scholar>

39. Anokye Mohammed Adam, Siaw Frimpong (2010). Can Stocks Hedge against Inflation in the Long Run? Evidence from Ghana Stock Market. *International Journal of Business and Management*. <https://doi.org/10.5539/ijbm.v5n6p188>
40. Siaw Frimpong, Anokye Mohammed Adam (2010). Exchange Rate Pass-Through in Ghana. *International Business Research*. <https://doi.org/10.5539/ibr.v3n2p186>

Theses 1

1. Siaw Frimpong (2002). The impacts of structural adjustment programmes on the operations of the Ghana stock exchange. *University of Otago*. <https://ourarchive.otago.ac.nz/esploro/outputs/graduate/The-impacts-of-structural-adjustment-programmes/9926478541401891>