

William Godfred Cantah

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RESEARCH

Interests Macroeconomic Analysis · Financial Economics · Monetary Policy
Areas Economics and Econometrics · Information Systems · General Economics, Econometrics and Finance · Finance · Accounting · Renewable Energy, Sustainability and the Environment

RESEARCH SUMMARY

29	234	7	6	2.85	41%
Publications	Citations	h-index	i10-index	Field-weighted impact	World top 10%

Counted from the 29 publications listed below, 2016–2026. Field-weighted impact is the mean over the 22 works scored for it; 1.00 is the world average for works of the same field, type and year. 9 of the 22 papers scored for it are among the world's most cited tenth for their field, type and year.

POSITIONS

University of Cape Coast
Cape Coast, Ghana

PUBLICATIONS

Journal articles 22

1. Solomon Hope Agbesi, **William Godfred Cantah**, Ewura-Adwoa Ewusie (2026). Environmental policy effectiveness and industrialisation in low- and middle-income countries. *Social Sciences & Humanities Open*. <https://doi.org/10.1016/j.ssaho.2026.102468>
2. **William Godfred Cantah**, Michael Fudzi, Alfred Nana Kissi Andoh, Collins Baffour Kyei (2026). External Debt and Economic Growth: Is There Evidence of Nonlinearity within Sub-Saharan Africa? *Advances in Economics and Business*. <https://doi.org/10.13189/aeb.2026.140202>
3. Collins Baffour Kyei, Mark Kojo Armah, **William Godfred Cantah**, Ekuia Senuah Appiah (2026). Inflation trajectory in Ghana from dawn to dusk a bibliometric analysis and systematic literature review. *Social Sciences & Humanities Open*. <https://doi.org/10.1016/j.ssaho.2026.102538>
4. Eric Amoo Bondzie, **William Godfred Cantah**, Ferdinand Ahiakpor, William Gabriel Brafu-Insaidoo (2025). Fiscal multipliers and informality in sub-Saharan Africa. *International Economics and Economic Policy*. <https://doi.org/10.1007/s10368-025-00702-7>
5. Felix Amoaning, Camara Kwasi Obeng, **William Godfred Cantah** (2024). Impact of natural resource rents on well-being in sub-Saharan Africa: The role of human capital. *Research in Globalization*. <https://doi.org/10.1016/j.resglo.2024.100203>
6. Mubarik Salifu, James Atta Peprah, **William Godfred Cantah** (2024). Legal Systems, Property Rights, and Financial Development in Sub-Saharan Africa. *SAGE Open*. <https://doi.org/10.1177/21582440241257932>
7. Mubarik Salifu, James Atta Peprah, Joshua Sebu, **William Godfred Cantah** (2024). Openness policies and financial development in Ghana: An ARDL approach. *Heliyon*. <https://doi.org/10.1016/j.heliyon.2024.e25074>
8. Michael Insaidoo, William Gabriel Brafu-Insaidoo, James Atta Peprah, **William Godfred Cantah** (2024).

The role of financial globalization in the long-run volatility between forex and stock markets during COVID-19: Evidence from Africa. *Research in Globalization*. <https://doi.org/10.1016/j.resglo.2024.100242>

9. Collins Baffour Kyei, William Godfred Cantah, Peterson Junior Owusu (2023). Effect of commodity prices on financial soundness; insight from adaptive market hypothesis in the Ghanaian setting. *Resources Policy*. <https://doi.org/10.1016/j.resourpol.2023.104076>
10. F Ahiakpor, William G Cantah (2023). Monetary Policy and Inflation in Ethiopia. *African Finance Journal*. https://doi.org/10.10520/ejc-finj_v25_n2_a4
11. FK Andoh, WG Cantah (2022). Foreign direct investment in sub-Saharan Africa: is tax obligation still an issue? *Global Business Review*.
12. Isaac K. Ofori, William G. Cantah, B Afful Jr, Saddam Hossain (2022). Towards shared prosperity in sub-Saharan Africa: How does the effect of economic integration compare to social equity policies? *African Development Review*. <https://doi.org/10.1111/1467-8268.12614>
13. Delali Aku Tunyo, Mark Armah, William Godfred Cantah, Shafic Suleman (2021). Crude oil production and macroeconomic performance in Ghana. *OPEC Energy Review*. <https://doi.org/10.1111/opec.12218>
14. William Godfred Cantah, William Gabriel Brafu-Insaidoo, Eric Amoo Bondzie (2021). Domestic Arrears and Financial Stability: The Role of Institutional Factors. *Eastern Economic Journal*. <https://doi.org/10.1057/s41302-021-00195-7>
15. Eric Amoo Bondzie, WG Cantah, F Ahiakpor (2021). Macroeconomic impact of the COVID-19 pandemic on the Ghanaian economy. *African Review of Economics and Finance*. https://doi.org/10.10520/ejc-aref_v13_n2_a4
16. Francis K. Andoh, William G. Cantah (2020). Foreign Direct Investment in Sub-Saharan Africa: Is Tax Obligation Still an Issue? *Global Business Review*. <https://doi.org/10.1177/0972150919890241>
17. William Gabriel Brafu-Insaidoo, Ferdinand Ahiakpor, Fiador Vera Ogeh, Cantah William G. (2019). Macro-determinants of short-term foreign debt in Ghana. *Cogent Economics & Finance*. <https://doi.org/10.1080/23322039.2019.1630161>
18. Ferdinand Ahiakpor, William Cantah, William Brafu-Insaidoo, Eric Bondzie (2019). Trade Openness and Monetary Policy in Ghana. *International Economic Journal*. <https://doi.org/10.1080/10168737.2019.1610027>
19. WG Cantah (2018). Differential impact of Oil Price Shocks on External Balance, Stock Market, Inflation and Output in Ghana. *University of Cape Coast*. <https://ir.ucc.edu.gh/server/api/core/bitstreams/e47c0c95-eaf3-4c05-a89a-a972df18d6b0/content>
20. William Godfred Cantah, F Ahiakpor (2017). Doves, hawks or pigeons? Characterising monetary policy regime switches in Ghana. *African Finance Journal*. <https://doi.org/10.10520/ejc-c5cc9826d>
21. William Godfred Cantah, Camara K Obeng, William G Brafu-Insaidoo (2017). Sources of oil price shocks and external balance in Ghana. *Journal of Economic & Financial Studies*. <https://doi.org/10.18533/jefs.v5i04.295>
22. Godfred William Cantah, Gabriel William Brafu-Insaidoo, Emmanuel Agyapong Wiafe, Abass Adams (2016). FDI and Trade Policy Openness in Sub-Saharan Africa. *Eastern Economic Journal*. <https://doi.org/10.1057/eej.2016.9>

Book chapters 6

1. Léonce Ndikumana, William Godfred Cantah (2026). Who Owns Gold in Ghana? The Legacy of Unbalanced Exchange. *Capital Flight from Cameroon, Ghana, and Zambia*. https://doi.org/10.1007/978-3-032-22770-6_3
2. William Godfred Cantah (2025). Examining sustainable economic growth, unemployment and inflation: the roles of financial development and legal systems. *Strategic Approaches to Banking Business and Sustainable Development Goals*. https://doi.org/10.1007/978-3-031-80744-2_15
3. Ferdinand Ahiakpor, Eric Amoo Bondzie, William Godfred Cantah, Hopestone Kayiska Chavula (2024). The Impact of the Covid-19 Pandemic on the Malawian Economy. *Oxford University Press eBooks*. <https://doi.org/10.1093/oxfordhb/9780198890164.013.13>

4. **William Godfred Cantah**, Kwabena Nkansah Darfor, Jacob Nunoo, B Afful Jr, Emmanuel Agyapong Wiafe (2023). Bank Competition and Financial Sector Stability in Ghana. *Palgrave Macmillan studies in banking and financial institutions*. https://doi.org/10.1007/978-3-031-09345-6_6
5. **William Godfred Cantah**, James Atta Peprah, Paul Owusu Takyi (2023). Financial Inclusion and Monetary Policy Effectiveness in Ghana. *Palgrave Macmillan studies in banking and financial institutions*. https://doi.org/10.1007/978-3-031-09345-6_4
6. **William Godfred Cantah**, Eric Amoo Bondzie, Joshua Sebu (2022). Sectoral Growth and Income Inequality in Sub-Saharan Africa: The Role of Fiscal and Monetary Policies. *The Palgrave Handbook of Africa's Economic Sectors*. https://doi.org/10.1007/978-3-030-75556-0_35

Reports 1

1. **William Godfred Cantah** (2023). Gold in Ghana: A story of unbalanced exchange. *PERI Working Paper* (forthcoming). <https://peri.umass.edu/wp-content/uploads/2023/11/WP584c.pdf>